

Welcome to Week 5

August 3 - 9, 2020

Cryptocurrency

REMEMBER!!

Submit ALL of this week's challenges (or screen shots of them) to <u>experience@iechamilton.ca</u> by Sunday at noon for your chance to win **1 of 50 \$10 Gift Cards** or the

GRAND PRIZE of up to \$300 towards an online coding &/or technology related activity, camp, course or subscription (subject to approval).

Have you heard of cryptocurrency? Have you ever wondered how cryptocurrencies like Bitcoin, Ethereum and Ripple work? Cryptocurrencies are digital tokens, they are not physical coins or cash. They are a type of digital money that allows people to make payments directly to each other through an online system. They were set up to allow person-to-person transactions without the need for banks and have no value set by law. They use something called Blockchain to validate each cryptocurrency exchange. A blockchain is a continuously growing list of records, called blocks, which are linked and secured using cryptography.

Did you know that there are a whole slew of careers involved in the fairly new market of cryptocurrency, which has only been around since 2009? Careers in cryptocurrency may have names such as Blockchain Engineer, Web Developer, Software Engineer and DevOps Engineer. Jobs are available in private sectors and, as we continue to advance technologically, it is a rapidly growing field to enter. Salaries for this field can vary but you can expect to enter the occupation with a yearly income of \$60,000 - \$70,000.

There are a few programs at Mohawk College that can help lead you to a career in Cryptocurrency, thought many of these positions require a university undergraduate or masters level degree on top of a 3 year advanced college diploma, but Mohawk College and McMaster University have a great partnership program for that:

<u>Computer Engineering Technology - 552</u> - 3 Year Advanced Diploma <u>Computer Systems Technology - Network Engineering and Security Analyst - 555</u> - 3 Year Advanced Diploma

<u>Computer Systems Technology - Software Development - 559</u> - 3 Year Advanced Diploma <u>Bachelor of Technology (B.Tech.) - Software Engineering Technology</u> - Diploma to Degree Program

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Challenge!

This week, we are taking you to Hour of Code to explore Cryptocurrency. We will be watching a few videos, reading a thing or two, and answering some questions. To be entered to win one of the prizes this week, you will need to complete and submit the following:

Visit the series "What is Cryptocurrency?".

- Watch What is Cryptocurrency?
- Read What Can You Buy With a Dollar?
- Answer Questions 1-6 and submit via e-mail.
 - Read Bitcoin Trends and Value
 - Watch Where Does Cryptocurrency Come From?
- Answer Questions 1-3 and submit via e-mail.
- Watch Intro to Bitcoin
- Answer Explore the Bitcoin Ledger questions 1-9 and submit via e-mail.

Tips:

- Get to each new section by pressing "Continue".
- Remember to take screen shots/photos of your work or copy and paste it to an email to submit for prizes! Clicking the submit button does NOT allow us to see your work.
- If you are struggling, Hamilton Code Clubs Camp can help! <u>Register</u>

Send your completed exercises to <u>experience@iechamilton.ca</u>. Make sure you include your full name!

Prize winners will be contacted next week via information provided at registration.

If you are interested in exploring Cryptocurrencies further,

follow these links:

Intro to Blockchain, Job Market Infographics, Blockchain Developer,

CryptoZombies, and Ethereum Studio

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